

TOWN OF HARVARD
Finance Committee
Minutes

Meeting Date: Wednesday, December 19, 2012

Meeting Place: Town Hall Meeting Room

Members Present: Alice von Loesecke, Heidi Frank, Laura Vilain (Associate), Steve Colwell, Alan Frazer, Don Ludwig (Associate), Bob Thurston

Members Not Present: Rudy Minar, George McKenna

Others Present: Lorraine Leonard – Finance Director; Tim Bragan – Town Administrator;

Meeting Time: 7:05 PM Adjournment Time: 9:10 PM

Discussion and Actions

- Meeting Minutes for 10/17, 10/24/, 11/5/ and 11/28 were accepted (5 – 0) as submitted
- No Public Commentary
- The bulk of the meeting entailed a collaborative discussion of draft budget submissions and development/agreement on follow-up questions for first round of departmental budget presentations. We also laid out a department-by-department presentation schedule through the end of January, 2013
- Town Administrator Report – NA
- Finance Director Report – Lorraine
 - Lorraine presented and provided an overview of the 12/11/12 Massachusetts Taxpayers Foundation News Release forecasting “improving but still slow revenue growth in Fiscal 2014”
 - Lorraine presented and discussed the most recent Town of Harvard FY2013 Budget Report
 - Lorraine presented the 12/17/12 Draft FY 14 RECAP, including the latest updates to Benefits
- Liaison Reports
 - School Committee – Steve advised that the Schools budget is still tracking a budget surplus of approximately \$100,000
- Other Business – Peter Brooks has been announced as the new Chair of the Planning Board
- Next Meeting scheduled for Wednesday, 01/02/13
- Meeting adjourned at 9:10 PM